

WildAid, Inc.

Financial Statements

For the Years Ended December 31, 2015 and 2014



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INDEPENDENT AUDITOR'S REPORT

Board of Directors
WildAid, Inc.

We have audited the accompanying financial statements of WildAid, Inc. (a California nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

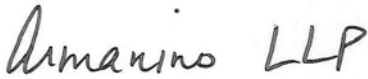
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of WildAid, Inc. as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The financial statements of WildAid, Inc. as of December 31, 2014 were audited by other auditors whose report dated April 22, 2015, expressed an unmodified opinion on those statements.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The 2015 statement of functional expenses on page 16 is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated in all material respects in relation to the financial statements as a whole. The 2014 statement of functional expenses on page 17 was subjected to the auditing procedures applied in the 2014 audit of the basic financial statements by other auditors, whose report on such information stated that it was fairly stated in all material respects in relation to the 2014 financial statements as a whole.


Armanino^{LLP}
San Ramon, California

March 17, 2016

WILDAID, INC.
 Statements of Financial Position
 December 31, 2015 and 2014

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash and cash equivalents	\$ 5,853,217	\$ 4,987,609
Short-term investments	5,503,453	1,500,022
Contributions and grants receivable	3,347,331	2,808,606
Other receivables	118,518	85,297
Advances to field programs	300,237	319,077
Prepaid expenses and other assets	190,193	30,779
Property and equipment, net	44,218	5,982
Security deposits	<u>44,841</u>	<u>19,826</u>
Total assets	<u>\$ 15,402,008</u>	<u>\$ 9,757,198</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities		
Accounts payable	\$ 251,848	\$ 104,267
Accrued expenses	<u>52,446</u>	<u>97,720</u>
Total liabilities	304,294	201,987
Net assets		
Unrestricted	7,467,384	5,672,762
Temporarily restricted	<u>7,630,330</u>	<u>3,882,449</u>
Total net assets	<u>15,097,714</u>	<u>9,555,211</u>
Total liabilities and net assets	<u>\$ 15,402,008</u>	<u>\$ 9,757,198</u>

The accompanying notes are an integral part of these financial statements.

WILDAID, INC.
Statements of Activities
For the Years Ended December 31, 2015 and 2014

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenue, gains, and other support						
Contributions	\$ 1,909,548	\$ 661,699	\$ 2,571,247	\$ 2,746,435	\$ 896,950	\$ 3,643,385
Grants and awards	2,475,608	6,959,655	9,435,263	1,287,572	4,667,678	5,955,250
Federated campaigns	22,520	-	22,520	16,315	-	16,315
Special events revenue	745,338	-	745,338	259,900	-	259,900
Contributed goods and services	-	196,367,485	196,367,485	-	197,833,771	197,833,771
Other income	16,678	718,748	735,426	3,165	200,382	203,547
Investment income	1,054	-	1,054	1,650	-	1,650
Net assets released from restrictions	<u>200,959,706</u>	<u>(200,959,706)</u>	<u>-</u>	<u>201,958,993</u>	<u>(201,958,993)</u>	<u>-</u>
Total revenue, gains, and other support	206,130,452	3,747,881	209,878,333	206,274,030	1,639,788	207,913,818
Expenses						
Program services	203,471,652	-	203,471,652	202,274,068	-	202,274,068
Support services						
Management and general	213,601	-	213,601	262,016	-	262,016
Fundraising	650,577	-	650,577	585,603	-	585,603
Total support services	<u>864,178</u>	<u>-</u>	<u>864,178</u>	<u>847,619</u>	<u>-</u>	<u>847,619</u>
Total expenses	<u>204,335,830</u>	<u>-</u>	<u>204,335,830</u>	<u>203,121,687</u>	<u>-</u>	<u>203,121,687</u>
Change in net assets	1,794,622	3,747,881	5,542,503	3,152,343	1,639,788	4,792,131
Net assets, beginning of year	<u>5,672,762</u>	<u>3,882,449</u>	<u>9,555,211</u>	<u>2,520,419</u>	<u>2,242,661</u>	<u>4,763,080</u>
Net assets, end of year	<u>\$ 7,467,384</u>	<u>\$ 7,630,330</u>	<u>\$ 15,097,714</u>	<u>\$ 5,672,762</u>	<u>\$ 3,882,449</u>	<u>\$ 9,555,211</u>

The accompanying notes are an integral part of these financial statements.

WILDAID, INC.
 Statements of Cash Flows
 For the Years Ended December 31, 2015 and 2014

	2015	2014
Cash flows from operating activities		
Change in net assets	\$ 5,542,503	\$ 4,792,131
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	6,866	5,521
Changes in operating assets and liabilities		
Contributions and grants receivable	(538,725)	(1,621,890)
Other receivables	(33,221)	(36,528)
Advances to field programs	18,840	(310,452)
Prepaid expenses and other assets	(159,414)	41,102
Security deposits	(25,015)	15,150
Accounts payable	147,581	(48,762)
Special events deposits	-	(25,000)
Accrued expenses	(45,274)	69,991
Net cash provided by operating activities	4,914,141	2,881,263
 Cash flows from investing activities		
Purchases of property and equipment	(45,102)	(3,691)
Purchases of short-term investments	(4,003,431)	(1,500,022)
Net cash used in investing activities	(4,048,533)	(1,503,713)
 Net increase in cash and cash equivalents	865,608	1,377,550
 Cash and cash equivalents, beginning of year	4,987,609	3,610,059
 Cash and cash equivalents, end of year	\$ 5,853,217	\$ 4,987,609

The accompanying notes are an integral part of these financial statements.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of Organization

WildAid, Inc.'s ("WildAid") mission is to end the illegal wildlife trade in our lifetimes by reducing demand for endangered wildlife products through public awareness campaigns and providing comprehensive marine protection. WildAid is well known for their work on sharks, tigers, elephants, rhinos, mantas and other threatened species.

Founded in 2000, WildAid is headquartered in San Francisco, with programs in the United States, China, Hong Kong, Vietnam, Thailand, Tanzania, South Africa, Ecuador, Indonesia, Mexico, and Kenya. The WildAid conservation approach is unique and effective. WildAid focuses on addressing the underlying demand for endangered species products and strengthening the protection of these animals in the field.

WildAid is the only organization that focuses on reducing the demand for endangered species products by specifically targeting consumers with engaging public service announcements and education initiatives. The "Conservation through Communication" program is focused on Asia, where demand for these products is highest. The campaigns use sophisticated, culturally-appropriate, and compelling 30-second Public Service Announcements ("PSAs") featuring more than 100 of the world's biggest stars to deliver the message: "**When the buying stops, the killing can too**". The messages are designed in collaboration with leading advertising agencies in New York, London, and China, either pro-bono or at a fraction of their regular rate.

In 2015, WildAid secured over \$196 million of donated media support for their innovative multimedia campaigns. WildAid's distribution network includes television, cable, internet, mobile devices, magazines, outdoor billboards, LCD screens and monitors in government buildings, shopping centers, banks, university cafeterias, trains, subways, taxis, metro rails, airplanes, hospitals, and airports.

The communications by the numbers:

- WildAid PSAs reach up to 1 billion television viewers across China
- 150+ public service announcements in multiple languages, versions and formats
- 80+ international celebrity, athlete, and business leader ambassadors
- 60+ media partners in TV, transportation, outdoor, video, internet and print

In addition to species programs, WildAid directs media campaigns in China aimed at reducing individual behaviors that contribute to climate change.

WildAid also implements a marine protection program delivering enforcement solutions to top priority marine reserves around the world, including the Galapagos in Ecuador, Raja Ampat in Indonesia, and Northern Reef in Palau. WildAid assists local governments and communities to institute cost-effective enforcement programs utilizing appropriate technology, comprehensive management, and necessary legal reforms. Marine protection activities help ensure the sustainability of the emblematic resources of the marine reserves and their long-term tourism potential.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of Organization (continued)

Merger with Shark Savers

In 2014, WildAid merged with the U.S. non-profit Shark Savers incorporating their "I'm Finished with Fins" campaign and Sharks Count project under WildAid's Shark Program.

Basis of presentation

The financial statements have been prepared on the accrual basis of accounting.

Net assets and changes therein are classified as follows:

- Permanently restricted net assets - net assets subject to donor-imposed stipulations that they be maintained permanently by WildAid. WildAid has no permanently restricted net assets as of December 31, 2015 or 2014.
- Temporarily restricted net assets - net assets subject to donor-imposed stipulations that may or will be met by actions of WildAid and/or the passage of time.
- Unrestricted net assets - net assets not subject to donor-imposed restrictions

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on assets and liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor restriction or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Recognition of donor restricted contributions

Donor restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When the restriction is met or expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Revenue recognition

Revenue, other than from contributions and grants, is recognized in the period in which the service has been provided.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of Organization (continued)

Contributions and grants and awards

Contributions and grants and awards received are reported as unrestricted, temporarily restricted, or permanently restricted, depending upon donor restrictions (if any).

Contributions and grants and awards, including unconditional promises to give, are recognized in the period that the promise, grant, and award is received. Conditional promises to give are not recognized until they become unconditional; that is when the condition on which they depend are substantially met. Contributions, grants, and awards that are promised in one year but are not expected to be collected until after the end of the year promised are considered contributions and grants receivable and are discounted at an appropriate discount rate commensurate with the risks involved. Amortization of any such discounts is recorded as additional contribution and grants and award revenue, as appropriate, in accordance with donor-imposed restrictions, if any, on the contributions and grants and awards.

Donated material, services, and equipment

Donated materials and equipment are recorded based on the estimated fair value at the date the contribution is made. Donated services are recognized as contribution revenue for certain services received at the fair value of those services, if the services (a) create or enhance non-financial assets, or (b) require specialized skills that are provided by individuals possessing those skills, and would be purchased if not donated. WildAid received contributed services in foreign countries, which is primarily comprised of media placement for public service announcements. The estimated fair value of the contributed media services is derived from third-party valuation specialists (see Note 5). In addition to the recognized donated services, WildAid's work is made possible by substantial volunteer time that was not recognized as contributions in the financial statements as the recognition criteria was not met.

Cash and cash equivalents

WildAid considers all highly liquid investments with original maturity dates of three months or less to be cash equivalents. WildAid places its cash and temporary cash investments with high quality institutions. Periodically, such deposits may be in excess of federally insured limits. WildAid maintains cash balances (advances to field programs) at financial institutions in foreign countries. The majority of the funds invested in foreign countries are uninsured and represent funding for the quarterly activities of the field programs.

Short-term investments

Short-term investments consist of highly liquid funds invested in U.S. Treasury mutual funds and time deposits with original maturity dates in excess of three months. Short-term investments also serve as an operating reserve; WildAid seeks to maintain an operating reserve equivalent to six months of operational expenses.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of Organization (continued)

Advances to field programs

WildAid advances funds to field offices in various countries to support its field operations. Such funds are recorded as advances to field programs when wired, and are expensed quarterly, based upon receipted expenses incurred, as reported by the field offices (see Note 3).

Property and equipment

Property and equipment are carried at cost or, if donated, at the estimated fair value on the date of the gift. Property and equipment are depreciated on a straight-line basis over their estimated useful lives ranging from three to five years. WildAid generally capitalizes assets with an original cost over \$1,500. Maintenance and repairs costs which do not improve or extend the lives of the respective assets are expensed as incurred.

Equipment purchased for use in foreign field offices is expensed as acquired. In the Galapagos and Indonesia programs, equipment acquired is placed in immediate service with the Galapagos National Park Service or the Daram Marine Reserve, under contractual agreement, with annual review by WildAid. The total cost of equipment expensed during the years ended December 31, 2015 and 2014 totaled \$268,650 and \$78,696, respectively, and includes \$268,650 and \$77,891 for the Galapagos and Indonesia programs, for the years ended December 31, 2015 and 2014, respectively.

Functional allocation of expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income taxes

WildAid is a qualified organization exempt from Federal income and California franchise taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code, respectively.

WildAid recognizes the effect of income tax positions only if those positions are more likely than not of being sustained, and changes in recognition or measurement are reflected in the period in which the change in judgment occurs. WildAid has evaluated its current tax positions and has concluded that as of December 31, 2015 and 2014, it does not have any significant uncertain tax positions for which a reserve would be necessary.

WildAid's returns are subject to examination by federal and state taxing authorities for three years and four years, respectively, after they are filed.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

1. Description of Organization (continued)

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Uses of estimates include, but are not limited to, accounting for allocation of operating expenses, allowances for doubtful contributions and grants receivable, and estimated useful lives of property and equipment.

Reclassifications

Certain reclassifications, including presentation of cash and cash equivalents, have been made to the 2014 financial statement presentation to conform to the 2015 presentation. Such reclassifications had no impact on total net assets, changes in net assets, or cash flows as previously presented.

Subsequent events

WildAid has evaluated subsequent events through March 17, 2016, the date the financial statements were available to be issued. No subsequent events have occurred that would have a material impact on WildAid's financial statements.

2. Contributions and Grants Receivable

Unconditional promises to give, which are not expected to be collected until after the year promised, are reflected in the accompanying financial statements as contributions receivable and revenue in the appropriate net asset category. Contributions and grants receivable have not been discounted to present value as management determined that the related discounts at December 31, 2015 and 2014 are immaterial. No allowance was deemed necessary as of December 31, 2015 and 2014 as all contributions and grants receivable were deemed collectible. Contributions and grants receivable at December 31, 2015 and 2014 consisted of amounts due from the following:

	<u>2015</u>	<u>2014</u>
Individuals	\$ 377,960	\$ 513,227
Foundations and institutions	<u>2,969,371</u>	<u>2,295,379</u>
Total contributions and grants receivable	<u>\$3,347,331</u>	<u>\$2,808,606</u>

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

3. Advances to Field Programs

Advances to field programs as of December 31 consist of the following:

	<u>2015</u>	<u>2014</u>
China	\$ 48,304	\$250,859
Indonesia and Manta	214,469	41,000
Galapagos Islands	25,464	5,218
Other	<u>12,000</u>	<u>22,000</u>
Total field advances	<u>\$300,237</u>	<u>\$319,077</u>

4. Property and Equipment

Property and equipment consist of the following at December 31:

	<u>2015</u>	<u>2014</u>
Furniture and fixtures	\$ 9,239	\$ 9,239
Equipment	<u>91,423</u>	<u>46,321</u>
	100,662	55,560
Less accumulated depreciation	<u>(56,444)</u>	<u>(49,578)</u>
Property and equipment, net	<u>\$44,218</u>	<u>\$ 5,982</u>

Depreciation expense for the years ended December 31, 2015 and 2014 was \$6,866 and \$5,521, respectively.

5. Contributed Goods and Services

The estimated fair value of donated supplies and expert services received are recorded as contributions. WildAid received material donations of advertisement space on print and electronic billboards, airtime on television, the internet and radio, and advertising in magazines occurred during 2015 and 2014 in the countries of China, India and Vietnam. The participation of these media vendors is an irreplaceable part of WildAid's program to educate the public, reduce the demand for endangered animal products and is a significant part of WildAid's world-wide mission.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

5. Contributed Goods and Services (continued)

WildAid has obtained an independent, third-party valuation from CTR Market Research Company, Ltd. for donations of advertisement space in certain Chinese TV markets since 2010. Starting in 2012, WildAid also obtained detailed, certified valuations from other sources for video and billboard placement outlets in various public spaces (such as government buildings, shopping centers, banks, university cafeterias, trains, subways, taxis, metro rails, airplanes, hospitals and airports). Such valuations have been included in the statements of activities as in-kind donations for the years ended December 31, 2015 and 2014.

The media outlet, media type and value of in-kind media services included as in-kind revenue and expense for the years ended December 31, 2015 and 2014 is as follows:

<u>Media Outlet</u>	<u>2015</u>	<u>2014</u>
Xinhua News Agency CNC	\$101,029,089	\$101,531,563
Heilongjiang TV	20,635,103	5,385,802
Shanghai TV	20,365,945	17,555,598
Jiangsu (road/railway media)	14,396,778	-
Chongqing TV	7,904,149	25,112,541
Other non-TV, Billboards	5,489,466	7,463,789
Magazines	3,789,552	1,519,040
Shenzhen TV (including satellite)	2,573,289	-
Bundstar Media (advertising agency)	2,495,442	-
Guizhou TV	2,114,064	-
CCTV	1,841,104	10,825,409
Vietnam (various outlets)	1,811,656	-
Shanghai Interactive Media (advertising agency)	1,607,576	-
Yadong Coast (advertising agency)	1,580,446	-
Digital TV China Housekeeping Channel	1,401,286	-
Dynamic Advertising	1,286,432	-
JC Decaux (advertising agency)	1,126,148	1,732,713
Shenzhen Airport Yashiwei (advertising agency)	735,835	-
Hong Kong (various outlets)	731,681	-
China West Airport Group (advertising agency)	699,044	-
Le Lion Media (advertising agency)	575,871	-
VVIP Media (airport VIP room video screens)	479,893	435,016
Guangdong TV News	432,623	-
Jucang Media (advertising agency)	359,920	-
Sky Flying Media (advertising agency)	356,400	-
Other TV	326,630	1,300,000
NEO Media (TV)	116,774	-

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

5. Contributed Goods and Services (continued)

<u>Media Outlet</u>	<u>2015</u>	<u>2014</u>
Industry Assn/Legal Channel TV	\$ 70,064	\$ 47,044
Touch Media (taxi)	35,225	805,424
Cool Media	-	6,444,677
AirMedia, airports	-	4,833,508
SMG DocuChina	-	4,495,163
Digital TV Family Channel	-	3,705,690
Uni Bank	-	2,646,185
Stations monitored via CTR, 13 total	-	1,994,609
	<u>\$196,367,485</u>	<u>\$197,833,771</u>

In addition, WildAid has over 100 celebrities worldwide who have donated their time to be featured in WildAid's public service announcements. Along with filming, they often participate in campaign launches and other media events as well. No value is booked to reflect their donated time, although the value of their participation is invaluable to the delivery of WildAid's message.

6. Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following programs at December 31:

	<u>2015</u>	<u>2014</u>
Galapagos Islands	\$3,529,902	\$ 920,250
Climate change	1,686,792	661,158
MPA, Indonesia, and Manta	1,607,193	583,669
Elephant and Rhino	208,282	1,246,405
Sharks	333,077	421,608
Other	<u>265,084</u>	<u>49,359</u>
Total temporarily restricted net assets	<u>\$7,630,330</u>	<u>\$3,882,449</u>

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

7. Net Assets Released from Restrictions

Net assets released from restrictions were as follows for the years ended December 31:

	<u>2015</u>	<u>2014</u>
Sharks	\$ 30,754,014	\$ 28,006,875
Elephant and Rhino	120,000,449	91,396,392
Galapagos Islands	108,381	771,336
Climate change	15,601,972	33,826,742
MPA, Indonesia, and Manta	5,655,127	1,111,555
Other	<u>28,839,763</u>	<u>46,846,093</u>
Net assets released from restrictions	<u>\$200,959,706</u>	<u>\$201,958,993</u>

8. Lease Commitments

WildAid leases office space in San Francisco, California under an agreement which expires September 30, 2016. WildAid leases an office facility in the Galapagos Islands under a noncancelable lease agreement that expires on October 31, 2016. WildAid also leases office space in China on a month-to-month basis.

Future minimum lease payments under the operating leases total \$132,981 due during the year ending December 31, 2016.

Rent expense totaled \$175,908 and \$156,443 for the years ended December 31, 2015 and 2014, respectively.

9. Retirement Plan

WildAid maintains a qualified 401(k) retirement plan for all eligible employees. Employees may make contributions to the plan up to the maximum amount allowed by the Internal Revenue Code. WildAid adopted a Safe Harbor Amendment effective January 1, 2012, matching employee contributions up to a maximum of 4%. WildAid made contributions to the plan totaling \$38,461 and \$33,788 for the years ended December 31, 2015 and 2014, respectively.

10. Concentration of Revenue and Support

During the year ended December 31, 2015, grants from three foundations accounted for approximately 49% of total grants and awards revenue. During the year ended December 31, 2014, grants from two foundations and one institution accounted for approximately 42% of total grants and awards revenue.

WILDAID, INC.
Notes to Financial Statements
December 31, 2015 and 2014

10. Concentration of Revenue and Support (continued)

As of December 31, 2015, grants and contributions receivable from three foundations accounted for approximately 61% of total contributions and grants receivable. As of December 31, 2014, grant receivables from two foundations and one institution accounted for approximately 57% of total contributions and grants receivable.

WildAid received contributions from board members totaling approximately \$808,000 and \$788,000 during the years ended December 31, 2015 and 2014, respectively. WildAid had contributions receivable due from board members totaling approximately \$60,000 and \$64,700 as of December 31, 2015 and 2014, respectively.

SUPPLEMENTARY INFORMATION

WILDAID, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2015

	Program Services				Total Program Services	Support Services		Total Support Services	Total Expenses
	Wildlife	Marine Protection	Climate Change	Other Programs		Management and General	Fundraising		
Operating expenses									
Salaries and benefits	\$ 1,112,120	\$ 208,454	\$ 151,064	\$ 72,251	\$ 1,543,889	\$ 122,920	\$ 216,972	\$ 339,892	\$ 1,883,781
Professional services	701,342	461,818	73,382	9,456	1,245,998	16,914	2,300	19,214	1,265,212
Occupancy	145,978	55,190	13,759	4,631	219,558	27,467	11,552	39,019	258,577
PSA and video production	727,221	-	41,612	113,882	882,715	-	67	67	882,782
Media, website, surveys	978,591	50,784	97,025	126,842	1,253,242	-	1,937	1,937	1,255,179
Marine protection and local enforcement	5,000	390,673	-	-	395,673	-	-	-	395,673
Equipment expensed	-	268,650	-	-	268,650	-	-	-	268,650
Program supplies and other	63,709	22,468	17,449	12,402	116,028	-	-	-	116,028
Travel	352,884	151,504	29,474	11,483	545,345	15,290	7,779	23,069	568,414
Printing and postage	10,257	2,759	406	3,688	17,110	1,398	17,043	18,441	35,551
Office supplies and equipment	13,082	2,515	3,117	49,614	68,328	10,051	200	10,251	78,579
Conferences and events	-	-	-	-	-	-	388,290	388,290	388,290
Grants	100,000	90,000	-	160,000	350,000	-	-	-	350,000
Insurance, fees, and bank charges	26,249	3,567	3,988	41,028	74,832	17,958	2,432	20,390	95,222
Depreciation	-	2,373	-	3,963	6,336	530	-	530	6,866
Miscellaneous	68,899	14,038	-	33,526	116,463	1,073	2,005	3,078	119,541
Expenses excluding donated media services	4,305,332	1,724,793	431,276	642,766	7,104,167	213,601	650,577	864,178	7,968,345
Donated media services	152,955,169	-	15,170,697	28,241,619	196,367,485	-	-	-	196,367,485
Total expenses	<u>\$ 157,260,501</u>	<u>\$ 1,724,793</u>	<u>\$ 15,601,973</u>	<u>\$ 28,884,385</u>	<u>\$ 203,471,652</u>	<u>\$ 213,601</u>	<u>\$ 650,577</u>	<u>\$ 864,178</u>	<u>\$ 204,335,830</u>

The accompanying notes are an integral part of these financial statements.

WILDAID, INC.
Statement of Functional Expenses
For the Year Ended December 31, 2014

	Program Services				Total Program Services	Support Services		Total Support Services	Total Expenses
	Wildlife	Marine Protection	Climate Change	Other Programs		Management and General	Fundraising		
Operating expenses									
Salaries and benefits	\$ 878,814	\$ 209,816	\$ 109,418	\$ 19,576	\$ 1,217,624	\$ 151,554	\$ 224,489	\$ 376,043	\$ 1,593,667
Professional services	359,851	286,741	26,446	37,393	710,431	8,576	2,384	10,960	721,391
Occupancy	114,483	37,937	11,918	2,417	166,755	20,823	8,991	29,814	196,569
PSA and video production	687,156	9,981	42,902	22,059	762,098	-	1,480	1,480	763,578
Media, website, surveys	432,176	95,845	30,242	102,009	660,272	18,730	-	18,730	679,002
Marine protection and local enforcement	776	178,885	-	-	179,661	-	-	-	179,661
Equipment expensed	-	78,696	-	-	78,696	-	-	-	78,696
Program supplies and other	7,680	8,246	1,932	832	18,690	-	403	403	19,093
Travel	265,789	86,322	28,766	17,477	398,354	5,428	8,771	14,199	412,553
Printing and postage	8,790	4,055	431	8,267	21,543	5,125	11,454	16,579	38,122
Office supplies and equipment	14,245	2,360	2,207	14,959	33,771	9,220	2,034	11,254	45,025
Conferences and events	89,782	-	-	-	89,782	3,290	317,427	320,717	410,499
Insurance, fees, and bank charges	10,087	1,809	1,390	4,224	17,510	35,622	6,399	42,021	59,531
Depreciation	-	4,016	-	432	4,448	1,073	-	1,073	5,521
Miscellaneous	22,324	29,918	3,255	25,165	80,662	2,575	1,771	4,346	85,008
Expenses excluding donated media services	2,891,953	1,034,627	258,907	254,810	4,440,297	262,016	585,603	847,619	5,287,916
Donated media services	117,436,485	-	33,567,835	46,829,451	197,833,771	-	-	-	197,833,771
Total expenses	<u>\$ 120,328,438</u>	<u>\$ 1,034,627</u>	<u>\$ 33,826,742</u>	<u>\$ 47,084,261</u>	<u>\$ 202,274,068</u>	<u>\$ 262,016</u>	<u>\$ 585,603</u>	<u>\$ 847,619</u>	<u>\$ 203,121,687</u>

The accompanying notes are an integral part of these financial statements.